

Water District Tax Rate Rollback Worksheet

Entity Name: KCWCID #1

Date: 07/25/2017

| Maintenance and Operations (M&O) Rate: | | |
|---|---|------------------|
| 1. | 2016 average appraised value of residence homestead | \$130,063 |
| 2. | 2016 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | -\$0 |
| 3. | 2016 average taxable value of residence homestead (line 1 minus line 2) | \$130,063 |
| 4. | 2016 adopted M&O tax rate (per \$100 of value) x \$0.290000/\$100 | |
| 5. | 2016 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100) | \$377.18 |
| 6. | Percentage increase to the M&O taxes x 8 % | |
| 7. | Highest M&O tax on average residence homestead with increase (multiply Line 5 by 1.08) | \$407.35 |
| 8. | 2017 average appraised value of residence homestead | \$129,346 |
| 9. | 2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions) | -\$0 |
| 10. | 2017 average taxable value of residence homestead (line 8 minus line 9) | \$129,346 |
| 11. | Highest 2017 M&O Tax Rate (line 7 divided by line 10, multiply by 100) | \$0.314900/\$100 |
| 12. | 2017 Debt Tax Rate | \$0.000000/\$100 |
| 13. | 2017 Contract Tax Rate | \$0.000000/\$100 |
| 14. | 2017 Rollback Tax Rate (add lines 11, 12, and 13) | \$0.314900/\$100 |

This is the highest rate that the water district may adopt without triggering the rollback provisions in Water Code Section 49.236.