



**Sheryl D'Spain**

Kendall County Treasurer

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January 14, 2024

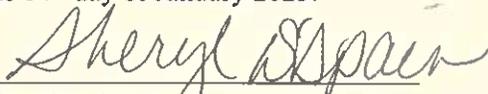
TO: Honorable Shane Stolarczyk, County Judge  
Honorable Jennifer McCall, Commissioner, Pct. 1  
Honorable Andra Wisian, Commissioner, Pct. 2  
Honorable Richard Chapman, Commissioner, Pct. 3  
Honorable Chad Carpenter, Commissioner, Pct. 4

RE: Investment Report 4<sup>th</sup> Qtr. 2024 (July, August, September )

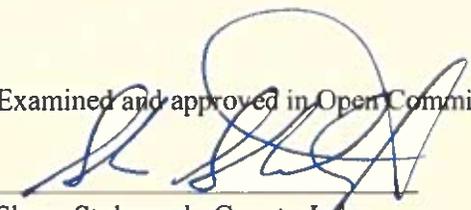
This report is made in compliance with the provisions of Chapter 2256 of the Government Code, the Public Funds Investment Act, which requires regular reporting of investment transactions for county funds to the Commissioners Court.

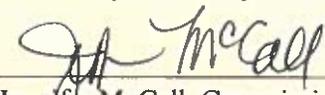
The investments held by Kendall County in our depository bank of Frost, our investments held in LOGIC, and Security State are in compliance with this Act and our County's policy and strategies.

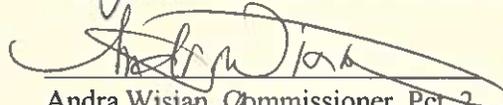
I respectfully submit this report under my hand and seal this 14<sup>th</sup> day of January 2025.

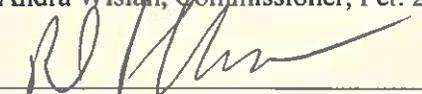
  
Sheryl D'Spain, County Treasurer

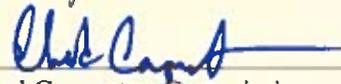
Examined and approved in Open Commissioners Court this 14<sup>th</sup> day of January 2025.

  
Shane Stolarczyk, County Judge

  
Jennifer McCall, Commissioner, Pct. 1

  
Andra Wisian, Commissioner, Pct. 2

  
Richard Chapman, Commissioner, Pct. 3

  
Chad Carpenter, Commissioner, Pct. 4

Kendall County Investment Summary FY 2024

**INTEREST ON INVESTMENTS**

**4th Qtr July-Sept FY 2024**

Total interest on Frost accounts	\$	18,835.60
Total interest on Logic Accounts	\$	853,973.42
Total interest on CD's	\$	-
Total interest on CDARS	\$	32,920.07
<b>TOTAL INTEREST</b>	<b>\$</b>	<b>905,729.09</b>

**TOTAL INVESTMENTS at QTR END**

Total investments in Logic	\$	55,132,173.80
Total investments in CD's	\$	-
Total investments in CDARS	\$	3,500,000.00
<b>TOTAL INVESTMENTS</b>	<b>\$</b>	<b>58,632,173.80</b>

Investment report prepared by the Treasurer *Shirley* Date: *12/19/24*  
Investment report examined and approved by the Auditor's office *Colleen Speer* Date: *12/20/24*

## Total interest earned on Kendall County investments for FY 2024

Total Interest earned on Frost account for FY 2024	\$ 104,301.65
Total Interest earned on Logic for FY 2024	\$3,914,258.87
Total Interest earned on CD'S for FY 2024	\$ 7,076.32
<u>Total Interest earned on CDAR's for FY 2024</u>	<u>\$ 139,768.93</u>
<b>Total interest earned on investments for FY 2024</b>	<b>\$4,165,405.77</b>

## FROST BANK INTEREST FY 2024

4th Qtr July-Sept FY 2024	Jul. Int	Aug. Int.	Sept. Int	Total Qtr Int Earned
	1.62%	1.62%	1.16%	
Account Name				
<b>General (10)</b>	\$7,599.44	\$5,085.03	\$3,555.50	\$16,239.97
<b>2016 Ltd Tax Gen Ob Bond(65)</b>	\$10.36	\$35.32	\$7.22	\$52.90
<b>Series 2022 Tax Note (66)</b>	\$106.74	\$17.52	\$5.31	\$129.57
<b>Series 2023 LTD Tax Gen Oblig Bond (67)</b>	\$784.11	\$108.86	\$30.49	\$923.46
<b>Capital Projects-2022 Tax Note (70)</b>	\$262.06	\$230.34	\$93.01	\$585.41
<b>Local (85)</b>	\$119.34	\$140.69	\$84.51	\$344.54
<b>Federal (87)</b>	\$58.83	\$57.36	\$32.66	\$148.85
<b>CDA Asset Forfeiture (88)</b>	\$155.69	\$159.64	\$95.57	\$410.90
<b>Total</b>	\$9,096.57	\$5,834.76	\$3,904.27	\$18,835.60

## Logic FY 2024

4th Quarter FY 2024 Jul-Sep 2024	Beginning Balance	Jul. Int. 5.4031%	Aug. Int. 5.3775%	Sep. Int. 5.234%	Deposits Jul	Deposits Aug	Deposits Sep	Withdrawals Jul	Withdrawals Aug	Withdrawals Sep	Ending Qtr. Balance
General	\$29,587,463.36	\$125,042.09	\$119,865.58	\$97,636.28	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$1,500,000.00	\$7,000,000.00	\$18,930,007.31
Road & Bridge	\$6,393,423.18	\$29,338.84	\$29,333.83	\$26,470.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600,000.00	\$5,878,566.75
Courthouse Sec	\$107,578.42	\$493.65	\$493.59	\$466.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$109,032.56
Lateral Road & Bridge	\$232,597.55	\$1,067.37	\$1,067.22	\$1,009.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$235,741.63
Cty Clk Recs Mgmt	\$551,767.54	\$2,532.02	\$2,531.60	\$2,394.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$559,225.87
Cty Clk Rec Arc	\$487,454.51	\$2,236.90	\$2,236.53	\$2,115.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$494,043.53
Fire Marshal	\$204,513.75	\$938.47	\$938.33	\$887.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$207,278.16
Coronavirus Local Fis	\$2,652,287.61	\$11,887.63	\$11,449.17	\$10,350.47	\$0.00	\$0.00	\$8,759.20	\$103,244.22	\$94,893.40	\$245,964.62	\$2,250,631.84
Sheriff SB22	\$354,176.87	\$1,625.27	\$1,625.03	\$785.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$238,698.60	\$119,514.37
Prosecutor SB22	\$177,088.44	\$812.64	\$812.48	\$768.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$179,482.12
2016 LTD Tax Gen Obl	\$552,893.54	\$2,537.17	\$2,088.98	\$1,743.90	\$0.00	\$0.00	\$0.00	\$0.00	\$152,000.00	\$0.00	\$407,263.59
Series 2022 Tax Note	\$992,145.60	\$4,595.08	\$4,770.37	\$4,400.56	\$95,000.00	\$0.00	\$0.00	\$0.00	\$73,250.00	\$0.00	\$1,027,661.61
Series 2023 Ltd Tax Gen	\$37,991.95	\$485.21	\$2,073.55	\$1,287.82	\$700,000.00	\$0.00	\$0.00	\$0.00	\$441,050.00	\$0.00	\$300,788.53
Capital Projects 2022	\$2,917,714.90	\$12,101.30	\$10,796.49	\$7,634.21	\$0.00	\$0.00	\$0.00	\$300,000.00	\$412,232.90	\$650,000.00	\$1,586,014.00
Open Space/Conserv.	\$21,160,391.05	\$97,103.11	\$97,086.60	\$91,836.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,446,417.65
Tobacco Settlement	\$34,110.76	\$156.55	\$156.51	\$148.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,571.83
Opioid Abatement	\$33,811.21	\$155.17	\$155.11	\$146.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,268.24
Federal SO Fort	\$134,661.25	\$617.92	\$617.88	\$584.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$136,481.48
Trust Account	\$1,811,321.96	\$8,312.00	\$7,824.11	\$5,343.19	\$0.00	\$0.00	\$0.00	\$0.00	\$550,020.82	\$87,597.70	\$1,195,182.74
<b>TOTAL</b>	<b>\$68,423,393.45</b>	<b>\$302,038.39</b>	<b>\$295,922.96</b>	<b>\$256,012.07</b>	<b>\$795,000.00</b>	<b>\$0.00</b>	<b>\$8,759.20</b>	<b>\$2,903,244.22</b>	<b>\$3,223,447.12</b>	<b>8,822,260.92</b>	<b>\$55,132,173.81</b>

**Security State CDARS  
Investments**

**4th Qtr FY 2024  
Jul-Sep**

<b>CDAR</b>	<b>CERT NUMBER</b>	<b>Jul 1 - Jul 18 Int. @ 4.10%</b>	<b>Jul 19-Sep 30 Int. @ 4.32%</b>
Bank of California **	24045	0	\$2,099.64
Bank of Ann Arbor	34120	\$450.11	\$2,099.64
Citizens Trust Bank *	8033	\$450.11	\$0.00
Dacotah Bank **	17437	\$0.00	\$2,099.64
First Independence Bank *	20179	\$450.11	\$0.00
First-Citizens Bank & Trust Co. *	11063	\$450.11	\$0.00
Hebron Savings Bank	8811	\$450.11	\$2,099.64
HNB National Bank *	4540	\$277.14	\$0.00
National Bank of St. Anne **	16752	\$0.00	\$58.99
New OMNI Bank, NA **	23086	\$0.00	\$2,099.64
OneUnited Bank	23966	\$450.11	\$2,099.64
Optus Bank	35241	\$450.11	\$2,099.64
Prosperity Bank *	16835	\$450.11	\$0.00
Republic Bank & Trust Company **	23627	\$0.00	\$2,099.64
Rockland Trust Company	9712	\$450.11	\$1,233.78
SSB Community Bank **	29858	\$0.00	\$2,099.64
United Bank **	22858	\$0.00	\$2,099.64
Western Alliance Bank *	57512	\$450.11	\$0.00

\* Closed Jul 18, 2024

\*\* Opened Jul 19, 2024

<b>Acct ID 1027784638</b>	<b>CERT NUMBER</b>	<b>Jul 1 - Sep 30 Int. @ 4.32%</b>
Farmers & Merchants State Bank	5969	\$2,389.36
Middlefield Banking Company	13716	\$366.65

<b>Acct ID 1029517386</b>	<b>CERT NUMBER</b>	<b>Jul 1 - Sep 30 Int. @ 3.20%</b>
BOKF, National Association	4214	\$925.90
Heritage Bank of Commerce	33905	\$748.70
Pinnacle Bank	35583	\$880.25
Truist Bank	9846	\$541.80

<b>INTEREST Jul 1 - Jul 18</b>	<b>\$4,778.24</b>
<b>INTEREST Jul 19 - Sep 30</b>	<b>\$28,141.83</b>
<b>TOTAL INTEREST QTR 4</b>	<b>\$32,920.07</b>

## CDARS INVESTMENT LIST

BANK NAME	ACCT NUMBER	AMOUNT	MATURITY DATE	INTEREST PAID BACK TO COUNTY	INTEREST RATE
<b>Acct ID 1027524288</b>					
Bank of California	24045	\$235,500.00	7/17/2025	Quarterly	4.32%
Bank of Ann Arbor	34120	\$235,500.00	7/17/2025	Quarterly	4.32%
Dacotah Bank	17437	\$235,500.00	7/17/2025	Quarterly	4.32%
Hebron Savings Bank	8811	\$235,500.00	7/17/2025	Quarterly	4.32%
National Bank of St. Anne	16752	\$6,616.79	7/17/2025	Quarterly	4.32%
New OMNI Bank, NA	23086	\$235,500.00	7/17/2025	Quarterly	4.32%
OneUnited Bank	23966	\$235,500.00	7/17/2025	Quarterly	4.32%
Optus Bank	35241	\$235,500.00	7/17/2025	Quarterly	4.32%
Republic Bank & Trust Company	23627	\$235,500.00	7/17/2025	Quarterly	4.32%
Rockland Trust Company	9712	\$138,383.21	7/17/2025	Quarterly	4.32%
SSB Community Bank	29858	\$235,500.00	7/17/2025	Quarterly	4.32%
United Bank	22858	\$235,500.00	7/17/2025	Quarterly	4.32%
<b>Accounts Closed 7/17/24 or @ 4.10%</b>					
Bank of Ann Arbor	34120	\$235,500.00	7/17/2024	Quarterly	4.10%
Citizens Trust Bank *	8033	\$235,500.00	7/17/2024	Quarterly	4.10%
First Independence Bank *	20179	\$235,500.00	7/17/2024	Quarterly	4.10%
First-Citizens Bank & Trust Co. *	11063	\$235,500.00	7/17/2024	Quarterly	4.10%
Hebron Savings Bank	8811	\$235,500.00	7/17/2024	Quarterly	4.10%
HNB National Bank *	4540	\$145,000.00	7/14/2024	Quarterly	4.10%
OneUnited Bank	23966	\$235,500.00	7/14/2024	Quarterly	4.10%
Optus Bank	35241	\$235,500.00	7/14/2024	Quarterly	4.10%
Prosperity Bank *	16835	\$235,500.00	7/14/2024	Quarterly	4.10%

## CDARS INVESTMENT LIST

Rockland Trust Company	9712	\$235,500.00	7/14/2024	Quarterly	4.10%
Western Alliance Bank *	57512	\$235,500.00	7/14/2024	Quarterly	4.00%
<b>Acct ID 1027784638</b>					
Farmers & Merchants State Bank	5969	\$216,741.03	9/11/2025	Quarterly	4.35%
Middlefield Banking Company	13716	\$33,258.97	9/11/2025	Quarterly	4.35%
<b>Acct ID 1029517386</b>					
BOKF, National Association	4214	\$224,250.00	8/13/2026	Quarterly	3.20%
Heritage Bank of Commerce	33905	\$181,334.17	8/13/2026	Quarterly	3.20%
Pinnacle Bank	35583	\$213,194.18	8/13/2026	Quarterly	3.20%
Truist Bank	9846	\$131,221.65	8/13/2026	Quarterly	3.20%
<b>TOTAL INVESTMENT</b>		<b>\$3,500,000.00</b>			