



**Sheryl D'Spain**

Kendall County Treasurer

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December 9, 2025

TO: Honorable Shane Stolarczyk, County Judge  
Honorable Jennifer McCall, Commissioner, Pct. 1  
Honorable Andra M. Wisian, Commissioner, Pct. 2  
Honorable Richard Chapman, Commissioner, Pct. 3  
Honorable Chad Carpenter, Commissioner, Pct. 4

RE: Investment Report 4th Qtr. FY 25 (July, August, September)

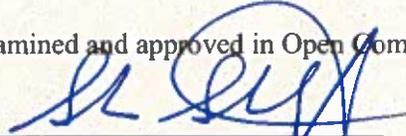
This report is made in compliance with the provisions of Chapter 2256 of the Government Code, the Public Funds Investment Act, which requires regular reporting of investment transactions for county funds to the Commissioners Court.

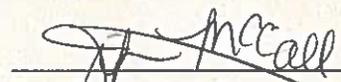
The investments held by Kendall County in our depository bank of Frost, our investments held in LOGIC, and Security State are in compliance with this Act and our County's policy and strategies.

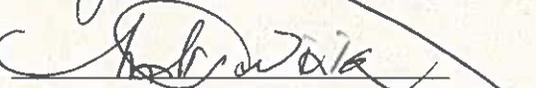
I respectfully submit this report under my hand and seal this 9th day of December 2025.

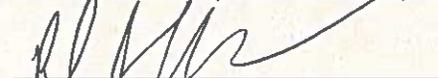
  
Sheryl D'Spain, County Treasurer

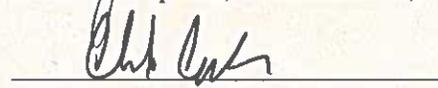
Examined and approved in Open Commissioners Court this 9th day of September 2025.

  
Shane Stolarczyk, County Judge

  
Jennifer McCall, Commissioner, Pct. 1

  
Andra M. Wisian, Commissioner, Pct. 2

  
Richard Chapman, Commissioner, Pct. 3

  
Chad Carpenter, Commissioner, Pct. 4

## Total interest earned on Kendall County investments for FY 2025

Total Interest earned on Frost account for FY 2025	\$ 43,054.06
Total Interest earned on Logic for FY 2025	\$2,260,113.72
<u>Total Interest earned on CDAR's for FY 2025</u>	<u>\$ 137,330.65</u>
<b>Total interest earned on investments for FY 2025</b>	<b>\$2,440,498.43</b>

## FROST BANK INTEREST FY 2025

4th Qtr July-Sept FY 2025	Jul. Int	Aug. Int.	Sept. Int	Total Qtr Int Earned
Account Name	0.55%	0.55%	0.55%	
General (10)	\$3,402.90	\$2,494.29	\$2,721.14	\$8,618.33
2016 Ltd Tax Gen Ob Bond(65)	\$0.43	\$2.70	\$0.60	\$3.73
Series 2022 Tax Note (66)	\$0.69	\$1.87	\$0.89	\$3.45
Series 2023 LTD Tax Gen Oblig Bond (67)	\$54.94	\$64.51	\$4.88	\$124.33
Local (85)	\$6.29	\$5.98	\$4.81	\$17.08
Federal (87)	\$47.09	\$52.11	\$44.14	\$143.34
CDA Asset Forfeiture (88)	\$7.81	\$7.22	\$6.25	\$21.28
Trust Account (90)	\$586.49	\$642.43	\$322.83	\$1,551.75
<b>Total</b>	<b>\$4,106.64</b>	<b>\$3,271.11</b>	<b>\$3,105.54</b>	<b>\$10,483.29</b>

Logic FY 2025

4th Quarter FY 2025 Jul-Sep 2025	Beginning Balance	Jul. Int. 4.4097%	Aug. Int. 4.3944%	Sep. Int. 4.3317%	Deposits Jul	Deposits Aug	Deposits Sep	Withdrawals Jul	Withdrawals Aug	Withdrawals Sep	Ending Qtr. Balance
General	\$22,785,271.94	\$77,844.35	\$77,865.97	\$61,923.91	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	\$7,000,000.00	\$14,002,906.17
Road & Bridge	\$7,751,814.21	\$29,031.85	\$29,039.92	\$26,168.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$600,000.00	\$7,236,054.68
Courthouse Sec	\$107,801.12	\$366.26	\$366.38	\$350.76	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$98,884.52
Lateral Road & Bridge	\$192,517.37	\$720.99	\$721.22	\$690.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$194,649.99
Cty Clk Recs Mgmt	\$578,719.28	\$2,129.94	\$2,130.54	\$1,903.63	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$50,000.00	\$524,883.39
Cty Clk Rec Arc	\$511,264.85	\$1,914.76	\$1,915.31	\$1,833.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$516,928.42
Fire Marshal	\$123,416.22	\$462.23	\$462.34	\$442.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$124,783.39
Coronavirus Local Fis	\$200,408.79	\$731.16	\$640.55	\$412.05	\$0.00	\$0.00	\$23,079.36	\$16,094.86	\$59,369.68	\$38,491.51	\$111,315.86
Sheriff SB22	\$143,675.70	\$538.08	\$503.39	\$372.56	\$0.00	\$0.00	\$5,500.00	\$0.00	\$35,837.60	\$30,488.05	\$84,264.08
Prosecutor SB22	\$197,905.88	\$707.25	\$665.37	\$570.44	\$0.00	\$0.00	\$0.00	\$13,161.39	\$13,048.15	\$27,204.01	\$146,435.39
2016 LTD Tax Gen Obl	\$1,223,929.59	\$4,583.82	\$4,475.49	\$3,926.05	\$0.00	\$0.00	\$0.00	\$0.00	\$130,000.00	\$0.00	\$1,106,914.95
Series 2022 Tax Note	\$1,106,263.75	\$4,143.14	\$4,090.35	\$3,739.23	\$0.00	\$0.00	\$0.00	\$0.00	\$64,000.00	\$0.00	\$1,054,236.47
Series 2023 Ltd Tax Gen	\$624,217.81	\$2,337.80	\$2,178.25	\$1,561.62	\$0.00	\$0.00	\$0.00	\$0.00	\$190,000.00	\$0.00	\$440,295.48
Capital Projects Ctywide	\$1,000,121.69	\$3,745.62	\$3,746.66	\$3,586.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,011,200.59
Tobacco Settlement	\$35,776.87	\$133.99	\$880.49	\$842.86	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,634.21
Opioid Abatement	\$35,462.74	\$132.82	\$132.84	\$127.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,855.55
Local SO Forf	\$93,279.86	\$349.35	\$349.44	\$334.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$94,313.16
Federal SO Forf	\$141,238.95	\$528.97	\$529.12	\$506.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$142,803.53
CDA Asset Forf	\$113,740.50	\$425.96	\$426.10	\$407.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,000.45
Trust Account	\$32,883.84	\$123.16	\$123.19	\$2,147.65	\$0.00	\$0.00	\$1,166,589.55	\$0.00	\$0.00	\$9,880.19	\$1,191,987.20
<b>TOTAL</b>	<b>\$36,999,710.96</b>	<b>\$130,951.50</b>	<b>\$131,242.92</b>	<b>\$111,848.63</b>	<b>\$0.00</b>	<b>\$200,000.00</b>	<b>\$1,195,168.91</b>	<b>\$2,049,256.25</b>	<b>\$492,255.43</b>	<b>7,756,063.76</b>	<b>\$28,471,347.48</b>

374,043.05

**Certificate of Deposit Account Registry Service (CDARS)**

**Investment List**

BANK NAME	ACCT NUMBER	AMOUNT	MATURITY DATE	INTEREST PAID BACK TO COUNTY	INTEREST RATE
<b>Acct ID 1031494601</b>					
AbbyBank	19795	\$175,000.00	7/17/2027	Quarterly	3.17%
Citizens Bank	14851	\$23,500.00	7/17/2027	Quarterly	3.17%
First National Bank	26543	\$226,500.00	7/17/2027	Quarterly	3.17%
Frontier Bank of Texas	58509	\$226,500.00	7/17/2027	Quarterly	3.17%
Greene County Commercial Bank	57710	\$226,500.00	7/17/2027	Quarterly	3.17%
Legacy Bank	59204	\$134,555.98	7/17/2027	Quarterly	3.17%
Mid Penn Bank	9889	\$226,500.00	7/17/2027	Quarterly	3.17%
National Cooperative Bank, NA	32612	\$16,705.69	7/17/2027	Quarterly	3.17%
Pinnacle Bank	10634	\$144,526.42	7/17/2027	Quarterly	3.17%
Sunwest Bank	20164	\$100,000.00	7/17/2027	Quarterly	3.17%
Truxton Trust Company	57825	\$93,711.91	7/17/2027	Quarterly	3.17%
Union Bank & Trust	13421	\$226,500.00	7/17/2027	Quarterly	3.17%
United Prairie Bank	10958	\$226,500.00	7/17/2027	Quarterly	3.17%
Waterford Bank, N.A.	58433	\$226,500.00	7/17/2027	Quarterly	3.17%
Western Alliance Bank	57512	\$226,500.00	7/17/2027	Quarterly	3.17%
<b>Acct ID 1031833708</b>					
First Resource Bank	57967	\$75,750.00	9/9/2027	Quarterly	2.92%
Peoples Bank	6544	\$174,250.00	9/9/2027	Quarterly	2.92%
<b>Acct ID 1029517386</b>					
BOKF, National Association	4214	\$224,250.00	8/13/2026	Quarterly	3.20%
Heritage Bank of Commerce	33905	\$181,334.17	8/13/2026	Quarterly	3.20%
Pinnacle Bank	35583	\$213,194.18	8/13/2026	Quarterly	3.20%
Truist Bank	9846	\$131,221.65	8/13/2026	Quarterly	3.20%
<b>TOTAL INVESTMENT</b>		<b>\$3,500,000.00</b>			

## Certificate of Deposit Account Registry Service (CDARS)

### Investment List

BANK NAME	AMOUNT	MATURITY DATE	INTEREST PAID BACK TO COUNTY	INTEREST RATE
<b>Acct ID 1027784638</b>	\$250,000.00	9/11/2025 *	Quarterly	4.35%
<b>Acct ID 1029517386</b>	\$750,000.00	8/13/2026	Quarterly	3.20%
<b>Acct ID 1031494601</b>	\$2,500,000.00	7/17/2027	Quarterly	3.17%
<b>Acct ID 1031833708</b>	\$250,000.00	9/09/2027	Quarterly	2.92%
	-\$250,000.00	Matured 9/11/25 *		
<b>TOTAL INVESTMENT</b>	<b>\$3,500,000.00</b>			

**Certificate of Deposit Account Registry Service (CDARS)**

**Investment List**

4th Qtr FY 2025 July-September					Total CDARS interest earned	CD Amount
BANK NAME	ACCT NUMBER	July Int.	Aug. Int.	Sept. Int.		
Banc of California	24045	446.36	0	0	446.36	Matured 07/25
Bank of Ann Arbor	34120	446.36	0	0	446.36	Matured 07/25
Dacotah Bank	17437	446.36	0	0	446.36	Matured 07/25
Hebron Savings Bank	8811	446.36	0	0	446.36	Matured 07/25
National Bank of St Anne	16752	12.54	0	0	12.54	Matured 07/25
New OMNI Bank, NA	23086	446.36	0	0	446.36	Matured 07/25
OneUnited Bank	23966	446.36	0	0	446.36	Matured 07/25
Optus Bank	35241	446.36	0	0	446.36	Matured 07/25
Republic Bank & Trust Co.	23627	446.36	0	0	446.36	Matured 07/25
Rockland Trust Company	9712	262.29	0	0	262.29	Matured 07/25
SSB Community Bank	29858	446.36	0	0	446.36	Matured 07/25
United Bank	22858	446.36	0	0	446.36	Matured 07/25
Farmers & Merchants State Bank	5969	802.18	805.16	260.36	1,867.70	Matured 09/25
Middlefield Banking Company	13716	123.09	123.55	39.96	286.60	Matured 09/25
BOKF, NA	4214	610.26	611.93	593.78	1,815.97	224,250.00
Heritage Bank of Commerce	33905	493.47	494.83	480.14	1,468.44	181,334.17
Pinnacle Bank	35583	580.18	581.76	564.50	1,726.44	213,194.18
Truist Bank	9846	357.10	358.07	347.46	1,062.63	131,221.65
Abby Bank	19795	228.11	472.39	458.36	1,158.86	175,000.00
Citizens Bank	14851	30.63	63.43	61.56	155.62	23,500.00
First National Bank	26543	295.24	611.40	593.26	1,499.90	226,500.00
Frontier Bank of Texas	58509	295.24	611.40	593.26	1,499.90	226,500.00
Green County Commercial Bank	57710	295.24	611.40	593.26	1,499.90	226,500.00
Legacy Bank	59204	175.39	363.21	352.44	891.04	134,555.98
Mid Penn Bank	9889	295.24	611.40	593.26	1,499.90	226,500.00
National cooperative Bank, NA	32612	21.77	45.10	43.76	110.63	16,705.69
Pinnacle Bank	10634	188.39	390.13	378.54	957.06	144,526.42
Sunwest Bank	20164	130.35	269.93	261.93	662.21	100,000.00
Truxton Trust Company	57825	122.15	252.96	245.46	620.57	93,711.91
Union Bank & Trust	13421	295.24	611.40	593.26	1,499.90	226,500.00
United Prairie Bank	10958	295.24	611.40	593.26	1,499.90	226,500.00

**Certificate of Deposit Account Registry Service (CDARS)**

**Investment List**

4th Qtr FY 2025 July-September					Total CDARS interest earned	CD Amount
Waterford Bank, N.A.	58433	295.24	611.40	593.26	1,499.90	226,500.00
Western Alliance Bank	57512	295.24	611.40	593.26	1,499.90	226,500.00
First Resource Bank	57967	0.00	0	121.29	121.29	75,750.00
Peoples Bank	6544	0.00	0	279.01	279.01	174,250.00
		\$ 10,963.42	\$ 9,723.65	\$ 9,234.63	\$ 29,921.70	3,500,000.00

Kendall County Investment Summary FY 2025

INTEREST ON INVESTMENTS

4th Qtr July-Sept FY 2025

Total interest on Frost accounts	\$	10,483.29
Total interest on Logic Accounts	\$	374,043.05
Total interest on CD's	\$	-
Total interest on CDARS	\$	29,921.70
<b>TOTAL INTEREST</b>	<b>\$</b>	<b>414,448.04</b>

TOTAL INVESTMENTS at QTR END

Total investments in Logic	\$	28,471,447.48
Total investment in CD's	\$	-
Total investments in CDARS	\$	3,500,000.00
<b>TOTAL INVESTMENTS</b>	<b>\$</b>	<b>31,971,447.48</b>

Investment Report prepared by the Treasurer *Spaun* Date: *11/24/25*  
Investment Report examined and approved by the Auditor's office *Corinna Speer* Date: *12/2/25*