



Sheryl D'Spain

Kendall County Treasurer

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February 26, 2024

TO: Honorable Shane Stolarczyk, County Judge
Honorable Christina Bergmann, Commissioner, Pct. 1
Honorable Andrea Wisian, Commissioner, Pct. 2
Honorable Richard Chapman, Commissioner, Pct. 3
Honorable Chad Carpenter, Commissioner, Pct. 4

RE: Investment Report 1st Qtr. FY 2024 Investment Report (Oct, Nov, Dec)

This report is made in compliance with the provisions of Chapter 2256 of the Government Code, the Public Funds Investment Act, which requires regular reporting of investment transactions for county funds to the Commissioners Court.

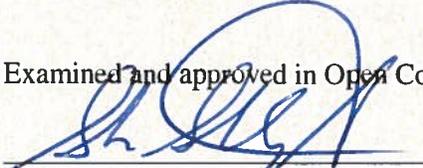
The investments held by Kendall County in our depository bank of Frost, our investments held in LOGIC, Security Service and Security State Bank are in compliance with this Act and our County's policy and strategies.

I respectfully submit this report under my hand and seal this day 26th day of February 2024.

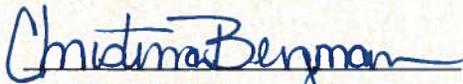


Sheryl D'Spain, County Treasurer

Examined and approved in Open Commissioners Court this 26th day of February 2024.



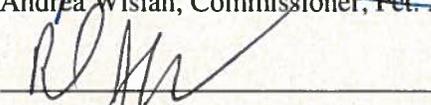
Shane Stolarczyk, County Judge



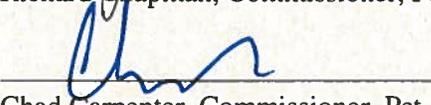
Christina Bergmann, Commissioner, Pct. 1



Andrea Wisian, Commissioner, Pct. 2



Richard Chapman, Commissioner, Pct. 3



Chad Carpenter, Commissioner, Pct. 4

Kendall County Investment Summary FY 2024

INTEREST ON INVESTMENTS

1st QTR Oct-Dec 2023 FY 2024

Total interest on Frost accounts	\$	40,956.58
Total interest on Logic Accounts	\$	1,013,905.58
Total interest on CD's	\$	3,035.68
Total interest on CDARS's	\$	50,028.08
TOTAL INTEREST	\$	1,107,925.92

TOTAL INVESTMENTS at QTR END

Total investments in Logic	\$	82,123,500.35
Total investment in CD's	\$	249,000.00
Total investments in CDARS*	\$	2,750,000.00
TOTAL INVESTMENTS	\$	85,122,500.35

Investment report prepared by the Treasurer *Shirley Spain* Date: *2/14/24*
Investment report examined and approved by the Auditor's office *Corinna Speer* Date: *2/15/24*

CD INVESTMENT LIST

BANK NAME	ACCT NUMBER	AMOUNT	MATURITY DATE	INTEREST PAID BACK TO COUNTY	INTEREST RATE
Security Service	9081	\$249,000.00	5/10/2024	Monthly	4.89%
TOTAL INVESTMENT		\$249,000.00			

CD Interest FY 2024

1st Qtr FY 2024 October-December					Total CD interest earned
BANK NAME	ACCT NUMBER	Oct. Int.	Nov. Int.	Dec. Int.	
Security Service	9081	\$ 1,000.77	\$ 1,034.14	\$ 1,000.77	\$ 3,035.68
				Total Int	\$ 3,035.68

CDARS INVESTMENT LIST

BANK NAME	ACCT NUMBER	AMOUNT	MATURITY DATE	INTEREST PAID BACK TO COUNTY	INTEREST RATE
Acct ID 1027524288					
Bank of Ann Arbor	34120	\$235,500.00	7/18/2024	Quarterly	4.10%
Citizens Trust Bank	8033	\$235,500.00	7/18/2024	Quarterly	4.10%
First Independence Bank	20179	\$235,500.00	7/18/2024	Quarterly	4.10%
First Citizens Bank	11063	\$235,500.00	7/18/2024	Quarterly	4.10%
Hebron Savings Bank	8811	\$235,500.00	7/18/2024	Quarterly	4.10%
HNB National Bank	4540	\$145,000.00	7/18/2024	Quarterly	4.10%
OneUnited Bank	23966	\$235,500.00	7/18/2024	Quarterly	4.10%
Optus Bank	35241	\$235,500.00	7/18/2024	Quarterly	4.10%
Prosperity Bank	16835	\$235,500.00	7/18/2024	Quarterly	4.10%
Rockland Trust Company	9712	\$235,500.00	7/18/2024	Quarterly	4.10%
Western Alliance Bank	57512	\$235,500.00	7/18/2024	Quarterly	4.10%
Acct ID 1027784638					
Farmers & Merchants State Bank	5969	\$216,741.03	9/11/2025	Quarterly	4.35%
Middlefield Banking Company	13716	\$33,258.97	9/11/2025	Quarterly	4.35%
TOTAL INVESTMENT		\$2,750,000.00			

**Security Service CDARS
Investments**

1st Qtr FY 2024
October-December 2023

CDAR	ACCT NUMBER	Sep. Int.	Dec. Int.	Total Int Earned
Acct ID 1027524288				
Bank of Ann Arbor	34120		\$4,405.27	\$4,405.27
Citizens Trust Bank	8033		\$4,405.27	\$4,405.27
First Citizens Bank	11063		\$4,405.27	\$4,405.27
First Independence Bank	20179		\$4,405.27	\$4,405.27
Hebron Savings Bank	8811		\$4,405.27	\$4,405.27
HNB National Bank	4540		\$2,712.38	\$2,712.38
OneUnited Bank	23966		\$4,405.27	\$4,405.27
Optus Bank	35241		\$4,405.27	\$4,405.27
Prosperity Bank	16835		\$4,405.27	\$4,405.27
Rockland Trust Company	9712		\$4,405.27	\$4,405.27
Western Alliance Bank	57512		\$4,405.27	\$4,405.27
Acct ID 1027784638				
Farmers & Merchants State Bank	5969	\$439.54	\$2,389.36	\$2,828.90
Middlefield Banking Company	13716	\$67.45	\$366.65	\$434.10
TOTAL INTEREST		\$506.99	\$49,521.09	\$50,028.08

FROST BANK INTEREST FY 2024

1st Qtr Oct-Dec FY 2024	Oct. Int	Nov. Int.	Dec. Int	Total Qtr Int Earned
Account Name	1.79%	1.79%	1.78%	
General (10)	\$8,936.22	\$4,869.89	\$5,331.44	\$19,137.55
2016 Ltd Tax Gen Ob Bond(65)	\$351.01	\$1,665.54	\$176.01	\$2,192.56
Series 2022 Tax Note (66)	\$146.55	\$796.76	\$65.89	\$1,009.20
Series 2023 LTD Tax Gen Oblig Bond (67)	\$0.00	\$0.00	\$148.35	\$148.35
Capital Projects-2022 Tax Note (70)	\$70.13	\$64.17	\$97.21	\$231.51
Local (85)	\$84.06	\$82.19	\$82.72	\$248.97
Federal (87)	\$111.09	\$98.01	\$67.00	\$276.10
CDA Asset Forfeiture (88)	\$167.67	\$162.33	\$160.29	\$490.29
Trust Account (90)	\$11,595.30	\$5,626.75	\$0.00	\$17,222.05
Total	\$21,462.03	\$13,365.64	\$6,128.91	\$40,956.58

Logic FY 2024

1st Quarter FY 2024 Oct-Dec 2023	Beginning Balance	Oct. Int. 5.5432%	Nov. Int. 5.5598%	Dec. Int. 5.5411%	Deposits Oct	Deposits Nov	Deposits Dec	Withdrawals Oct	Withdrawals Nov	Withdrawals Dec	Ending Qtr. Balance
General	\$18,175,967.83	\$92,398.23	\$166,055.90	\$177,234.78	\$5,000,000.00	\$14,000,000.00	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	\$37,611,656.74
Road & Bridge	\$4,407,199.84	\$20,745.24	\$20,234.50	\$20,630.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200,000.00	\$4,268,809.73
Courthouse Sec	\$103,246.10	\$486.03	\$474.04	\$490.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,696.58
Lateral Road & Bridge	\$223,230.58	\$1,050.78	\$1,024.91	\$1,060.33	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$226,366.60
Cty Clk Recs Mgmt	\$529,547.18	\$2,492.76	\$2,431.27	\$2,515.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$536,986.50
Cty Clk Rec Arc	\$467,824.13	\$2,202.20	\$2,147.92	\$2,222.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$474,396.40
Fire Marshal	\$196,277.75	\$923.93	\$901.16	\$932.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$199,035.14
Coronavirus Local Fis	\$3,566,271.26	\$16,787.07	\$16,193.02	\$16,567.15	\$0.00	\$0.00	\$0.00	\$0.00	\$56,402.05	\$69,850.00	\$3,489,566.45
2016 LTD Tax Gen Obl	\$193,536.80	\$910.99	\$3,814.74	\$10,756.91	\$0.00	\$1,918,000.00	\$309,000.00	\$0.00	\$0.00	\$0.00	\$2,436,019.44
Series 2022 Tax Note	\$1,348,502.69	\$6,347.68	\$7,675.75	\$11,293.31	\$0.00	\$973,000.00	\$117,000.00	\$0.00	\$0.00	\$0.00	\$2,463,819.43
Series 2023 Ltd Tax Gen	\$23,880.47	\$112.41	\$2,967.14	\$9,726.05	\$0.00	\$1,873,000.00	\$304,000.00	\$0.00	\$0.00	\$0.00	\$2,213,686.07
Capital Projects 2022	\$6,676,702.15	\$29,756.90	\$28,361.82	\$29,038.39	\$0.00	\$0.00	\$0.00	\$500,000.00	\$0.00	\$200,000.00	\$6,063,859.26
Open Space/Conserv.	\$20,362,443.53	\$95,850.08	\$93,488.86	\$96,714.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	\$20,644,496.52
Tobacco Settlement	\$32,737.05	\$154.09	\$150.32	\$155.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,196.96
Opioid Abatement	\$32,449.67	\$152.74	\$148.99	\$154.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$32,905.52
Federal SO Fort	\$81,607.95	\$384.13	\$447.93	\$613.86	\$0.00	\$48,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$131,053.87
Trust Account	\$1,176,421.84	\$5,538.13	\$5,401.24	\$5,587.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,192,949.14
TOTAL	\$57,597,846.82	\$276,293.39	\$351,919.51	\$385,692.68	\$5,000,000.00	\$18,812,000.00	\$1,730,000.00	\$500,000.00	\$56,402.05	1,473,850.00	\$82,123,500.35