



**Sheryl D'Spain**

Kendall County Treasurer

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August 12, 2024

TO: Honorable Shane Stolarczyk, County Judge  
Honorable Christina Bergmann, Commissioner, Pct. 1  
Honorable Andrea Wisian, Commissioner, Pct. 2  
Honorable Richard Chapman, Commissioner, Pct. 3  
Honorable Chad Carpenter, Commissioner, Pct. 4

RE: Investment Report 3rd Qtr. FY 2024 Investment Report ( April, May, June)

This report is made in compliance with the provisions of Chapter 2256 of the Government Code, the Public Funds Investment Act, which requires regular reporting of investment transactions for county funds to the Commissioners Court.

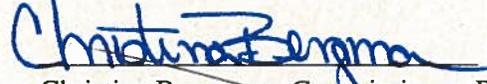
The investments held by Kendall County in our depository bank of Frost, our investments held in LOGIC, Security Service and Security State Bank are in compliance with this Act and our County's policy and strategies.

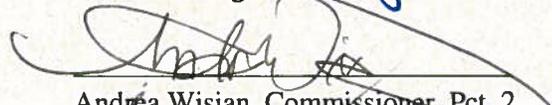
I respectfully submit this report under my hand and seal this day 12<sup>th</sup> day of August 2024.

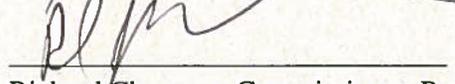
  
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Sheryl D'Spain, County Treasurer

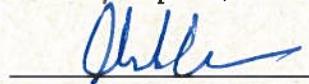
Examined and approved in Open Commissioners Court this 12<sup>th</sup> day of August 2024.

  
\_\_\_\_\_  
Shane Stolarczyk, County Judge

  
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Christina Bergmann, Commissioner, Pct. 1

  
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Andrea Wisian, Commissioner, Pct. 2

  
\_\_\_\_\_  
Richard Chapman, Commissioner, Pct. 3

  
\_\_\_\_\_  
Chad Carpenter, Commissioner, Pct. 4

Kendall County Investment Summary FY 2024

**INTEREST ON INVESTMENTS**

**3rd Qtr Apr-Jun FY 2024**

|                                  |           |                     |
|----------------------------------|-----------|---------------------|
| Total interest on Frost accounts | \$        | 22,784.56           |
| Total interest on Logic Accounts | \$        | 971,510.56          |
| Total interest on CD's           | \$        | 1,013.25            |
| Total interest on CDARS          | \$        | 28,410.39           |
| <b>TOTAL INTEREST</b>            | <b>\$</b> | <b>1,023,718.76</b> |

**TOTAL INVESTMENTS at QTR END**

|                            |           |                      |
|----------------------------|-----------|----------------------|
| Total investments in Logic | \$        | 68,423,393.45        |
| Total investment in CD's * | \$        | -                    |
| Total investments in CDARS | \$        | 2,750,000.00         |
| <b>TOTAL INVESTMENTS</b>   | <b>\$</b> | <b>71,173,393.45</b> |

\*CD was closed out in May 2024

Investment report prepared by the Treasurer *Stephanie* Date: 7/31/24  
Investment report examined and approved by the Auditor's office *Corinna Speer* Date: 8/2/24

## CDARS INVESTMENT LIST

| BANK NAME                      | ACCT NUMBER | AMOUNT                | MATURITY DATE | INTEREST PAID BACK<br>TO COUNTY | INTEREST RATE |
|--------------------------------|-------------|-----------------------|---------------|---------------------------------|---------------|
| <b>Acct ID 1027524288</b>      |             |                       |               |                                 |               |
| Bank of Ann Arbor              | 34120       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| Citizens Trust Bank            | 8033        | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| First Independence Bank        | 20179       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| First Citizens Bank            | 11063       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| Hebron Savings Bank            | 8811        | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| HNB National Bank              | 4540        | \$145,000.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| OneUnited Bank                 | 23966       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| Optus Bank                     | 35241       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| Prosperity Bank                | 16835       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| Rockland Trust Company         | 9712        | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| Western Alliance Bank          | 57512       | \$235,500.00          | 7/18/2024     | Quarterly                       | 4.10%         |
| <b>Acct ID 1027784638</b>      |             |                       |               |                                 |               |
| Farmers & Merchants State Bank | 5969        | \$216,741.03          | 9/11/2025     | Quarterly                       | 4.35%         |
| Middlefield Banking Company    | 13716       | \$33,258.97           | 9/11/2025     | Quarterly                       | 4.35%         |
| <b>TOTAL INVESTMENT</b>        |             | <b>\$2,750,000.00</b> |               |                                 |               |

**Security State CDARS  
Investments**

3rd Qtr FY 2024  
April-Jun

| CDAR                           | ACCT NUMBER | Apr-Jun Int.       |
|--------------------------------|-------------|--------------------|
| Bank of Ann Arbor              | 34120       | \$2,419.48         |
| Citizens Trust Bank            | 8033        | \$2,419.48         |
| First Citizens Bank            | 11063       | \$2,419.48         |
| First Independence Bank        | 20179       | \$2,419.48         |
| Hebron Savings Bank            | 8811        | \$2,419.48         |
| HNB National Bank              | 4540        | \$1,489.70         |
| OneUnited Bank                 | 23966       | \$2,419.48         |
| Optus Bank                     | 35241       | \$2,419.48         |
| Prosperity Bank                | 16835       | \$2,419.48         |
| Rockland Trust Company         | 9712        | \$2,419.48         |
| Western Alliance Bank          | 57512       | \$2,419.48         |
| <b>Acct ID 1027784638</b>      |             |                    |
| Farmers & Merchants State Bank | 5969        | \$2,363.25         |
| Middlefield Banking Company    | 13716       | \$362.64           |
| <b>TOTAL INTEREST</b>          |             | <b>\$28,410.39</b> |

### CD INVESTMENT LIST

| BANK NAME                            | ACCT NUMBER | AMOUNT       | MATURITY DATE | INTEREST PAID BACK TO COUNTY | INTEREST RATE |
|--------------------------------------|-------------|--------------|---------------|------------------------------|---------------|
| Security Service *                   | 9081        | \$249,000.00 | 5/10/2024     | Monthly                      | 4.89%         |
| TOTAL INVESTMENT<br>*Closed May 2024 |             | \$249,000.00 |               |                              |               |

## CD Interest FY 2024

| 3rd Qtr FY 2024<br>April-June |             |            |          |           | Total CD interest<br>earned |
|-------------------------------|-------------|------------|----------|-----------|-----------------------------|
| BANK NAME                     | ACCT NUMBER | April Int. | May Int. | June Int. |                             |
| <b>Security Service</b>       | <b>9081</b> | \$ 998.04  | \$ 15.21 | \$ *      | \$ 1,013.25                 |
| *Closed Account in May 2024   |             |            |          | Total Int | \$ 1,013.25                 |

## FROST BANK INTEREST FY 2024

| 3rd Qtr Apr-Jun FY 2024                        | Apr. Int   | May. Int.  | Jun. Int   | Total Qtr Int Earned |
|--|------------|------------|------------|----------------------|
| Account Name                                   | 1.64%      | 1.64%      | 1.64%      |                      |
| <b>General (10)</b>                            | \$4,756.62 | \$7,014.69 | \$6,684.40 | \$18,455.71          |
| <b>2016 Ltd Tax Gen Ob Bond(65)</b>            | \$2.93     | \$3.78     | \$7.93     | \$14.64              |
| <b>Series 2022 Tax Note (66)</b>               | \$116.34   | \$86.50    | \$105.27   | \$308.11             |
| <b>Series 2023 LTD Tax Gen Oblig Bond (67)</b> | \$610.33   | \$710.27   | \$795.23   | \$2,115.83           |
| <b>Capital Projects-2022 Tax Note (70)</b>     | \$145.00   | \$579.14   | \$238.83   | \$962.97             |
| <b>Local (85)</b>                              | \$95.96    | \$100.21   | \$97.91    | \$294.08             |
| <b>Federal (87)</b>                            | \$58.02    | \$59.87    | \$57.98    | \$175.87             |
| <b>CDA Asset Forfeiture (88)</b>               | \$155.21   | \$153.40   | \$148.74   | \$457.35             |
| <b>Total</b>                                   | \$5,940.41 | \$8,707.86 | \$8,136.29 | \$22,784.56          |

## Logic FY 2024

| 3rd Quarter FY 2024<br>Apr-Jun 2024 | Beginning<br>Balance   | Apr. Int.<br>5.4544% | May Int.<br>5.4208% | Jun. Int.<br>5.4105% | Deposits<br>Apr       | Deposits<br>May | Deposits<br>Jun       | Withdrawals<br>Apr    | Withdrawals<br>May  | Withdrawals<br>Jun  | Ending Qtr. Balance    |
|-------------------------------------|------------------------|----------------------|---------------------|----------------------|-----------------------|-----------------|-----------------------|-----------------------|---------------------|---------------------|------------------------|
| General                             | \$38,128,634.88        | \$165,556.65         | \$157,888.84        | \$135,382.99         | \$0.00                | \$0.00          | \$0.00                | \$4,000,000.00        | \$0.00              | \$5,000,000.00      | \$29,587,463.36        |
| Road & Bridge                       | \$4,327,485.11         | \$19,400.51          | \$20,012.86         | \$26,524.70          | \$0.00                | \$0.00          | \$2,000,000.00        | \$0.00                | \$0.00              | \$0.00              | \$6,393,423.18         |
| Courthouse Sec                      | \$106,135.63           | \$475.81             | \$490.84            | \$476.14             | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$107,578.42           |
| Lateral Road & Bridge               | \$229,478.07           | \$1,028.77           | \$1,061.26          | \$1,029.45           | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$232,597.55           |
| Cty Clk Recs Mgmt                   | \$544,367.49           | \$2,440.47           | \$2,517.49          | \$2,442.09           | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$551,767.54           |
| Cty Clk Rec Arc                     | \$480,917.06           | \$2,155.96           | \$2,224.05          | \$2,157.44           | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$487,454.51           |
| Fire Marshal                        | \$201,770.92           | \$904.55             | \$933.11            | \$905.17             | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$204,513.75           |
| Coronavirus Local Fis               | \$2,985,003.80         | \$12,900.26          | \$12,152.23         | \$11,758.61          | \$0.00                | \$0.00          | \$0.00                | \$358,387.13          | \$0.00              | \$11,140.16         | \$2,652,287.61         |
| Sheriff SB22                        | \$0.00                 | \$993.34             | \$1,615.95          | \$1,567.58           | \$350,000.00          | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$354,176.87           |
| Prosecutor SB22                     | \$0.00                 | \$496.67             | \$807.99            | \$783.78             | \$175,000.00          | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$177,088.44           |
| 2016 LTD Tax Gen Obl                | \$545,478.37           | \$2,445.45           | \$2,522.63          | \$2,447.09           | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$552,893.54           |
| Series 2022 Tax Note                | \$978,988.19           | \$4,239.48           | \$4,526.76          | \$4,391.17           | \$500,000.00          | \$0.00          | \$0.00                | \$500,000.00          | \$0.00              | \$0.00              | \$992,145.60           |
| Series 2023 Ltd Tax Gen             | \$37,482.46            | \$168.03             | \$173.33            | \$168.13             | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$37,991.95            |
| Capital Projects 2022               | \$4,632,175.30         | \$20,168.98          | \$17,001.03         | \$13,369.59          | \$0.00                | \$0.00          | \$0.00                | \$500,000.00          | \$750,000.00        | \$515,000.00        | \$2,917,714.90         |
| Open Space/Conserv.                 | \$20,877,731.14        | \$93,593.45          | \$96,545.78         | \$93,654.68          | \$0.00                | \$0.00          | \$0.00                | \$1,134.00            | \$0.00              | \$0.00              | \$21,160,391.05        |
| Tobacco Settlement                  | \$33,653.28            | \$150.88             | \$155.64            | \$150.96             | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$34,110.76            |
| Opioid Abatement                    | \$33,357.78            | \$149.54             | \$154.26            | \$149.63             | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$33,811.21            |
| Federal SO Fort                     | \$132,855.23           | \$595.61             | \$614.40            | \$596.01             | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$134,661.25           |
| Trust Account                       | \$1,787,029.47         | \$8,011.40           | \$8,264.28          | \$8,016.81           | \$0.00                | \$0.00          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$1,811,321.96         |
| <b>TOTAL</b>                        | <b>\$76,062,544.18</b> | <b>\$335,875.81</b>  | <b>\$329,662.73</b> | <b>\$305,972.02</b>  | <b>\$1,025,000.00</b> | <b>\$0.00</b>   | <b>\$2,000,000.00</b> | <b>\$5,359,521.13</b> | <b>\$750,000.00</b> | <b>5,526,140.16</b> | <b>\$68,423,393.45</b> |