

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in KENDALL COUNTY, TEXAS

This notice concerns the 2020 property tax rates for KENDALL COUNTY, TEXAS. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.405280
This year's total voter-approval tax rate:	\$0.417659

To see the full calculations please visit 201 E. San Antonio Street Suite 105 Boerne TX 78006 for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 11,449,379

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2007 Ltd Tax General Obligation Bond	\$225,000	\$14,550	\$807	\$240,357
Series 2013 Unlimited Tax Road Bond	\$810,000	\$49,551	\$500	\$860,051
Series 2014 Limited Tax Refunding Bond	\$590,000	\$6,549	0	\$596,549
Series 2016 Limited Tax General Obligation Bond	\$680,000	\$501,600	\$400	\$1,182,000
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Total required for 2020 debt service				\$2,878,957
-Amount (if any) paid from funds listed in unencumbered funds				0
-Amount (if any) paid from other resources				
-Excess collections last year				\$43,257
=Total to be paid from taxes in 2020				\$2,826,100
+ Amount added in anticipation that the taxing unit will collect only 101.51% of its taxes in 2020				
=Total debt levy				\$2,784,061

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by James A. Hudson CPA PCC, County Tax Assessor-Collector on August 03, 2020.