



Sheryl D'Spain

Kendall County Treasurer

201 E. San Antonio, Suite 302 • Boerne, Texas 78006

830-331-8220

sheryl.dspain@co.kendall.tx.us

February 27, 2023

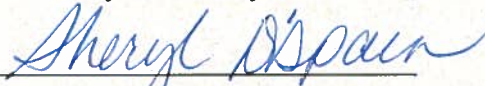
TO: Honorable Shane Stolarczyk, County Judge
Honorable Christina Bergmann, Commissioner, Pct. 1
Honorable Andra Wisian, Commissioner, Pct. 2
Honorable Richard Chapman, Commissioner, Pct. 3
Honorable Chad Carpenter, Commissioner, Pct. 4

RE: Investment Report 1st Qtr. FY 23 (Oct, Nov, Dec)

This report is made in compliance with the provisions of Chapter 2256 of the Government Code, the Public Funds Investment Act, which requires regular reporting of investment transactions for county funds to the Commissioners Court.


The investments held by Kendall County in our depository bank of Frost, our investments held in LOGIC, Hondo National Bank, Randolph Brooks, Security Service, Security State Bank, Texas Heritage Bank & Texas Regional Bank are in compliance with this Act and our County's policy and strategies.

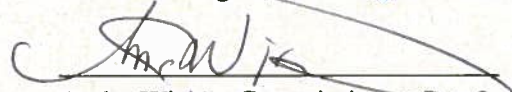
I respectfully submit this report under my hand and seal this 27th day of February 2023.



Sheryl D'Spain, County Treasurer

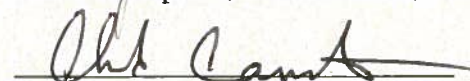
Examined and approved in Open Commissioners Court this 27th day of February 2023.


Shane Stolarczyk, County Judge


Christina Bergmann, Commissioner, Pct. 1


Andra Wisian, Commissioner, Pct. 2


Richard Chapman, Commissioner, Pct. 3


Chad Carpenter, Commissioner, Pct. 4

Kendall County Investment Summary FY 2023

INTEREST ON INVESTMENTS
1st QTR Oct-Dec 2022 FY 2023

Total interest on Frost accounts	\$	61,532.20
Total interest on Logic Accounts	\$	495,471.60
Total interest on CD's	\$	1,248.02
TOTAL INTEREST	\$	558,251.82

TOTAL INVESTMENTS at QTR END

Total investments in Logic	\$	58,312,654.80
Total investment in CD's	\$	1,245,000.00
TOTAL INVESTMENTS	\$	59,557,654.80

Investment report prepared by the Treasurer *AD Spain* Date: 2/15/2023
Investment report examined and approved by the Auditor's office *Colinna Speer* Date: 2-17-23

Kendall County Investment Summary FY 2023

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Investment report prepared by the Treasurer *AD Spain* Date: *2/15/2023*
Investment report examined and approved by the Auditor's office *Corinna Speer* Date: *2-17-23*

FROST BANK INTEREST FY 2023

1st Qtr Oct-Dec FY 2023	Oct. Int	Nov. Int.	Dec. Int	Total Qtr Int Earned
	0.01%	3.30%	3.30%	
Account Name				
General (10)	\$40.62	\$7,901.60	\$9,327.19	\$17,269.41
2013 Unlim Tax Rd Bond (63)	\$1.84	\$1,067.45	\$1,676.65	\$2,745.94
2016 Ltd Tax Gen Ob Bond(65)	\$1.94	\$699.17	\$862.96	\$1,564.07
Series 2022 Tax Note (66)	\$2.79	\$3,722.07	\$5,882.46	\$9,607.32
Capital Projects-2022 Tax Note (70)	\$55.87	\$2,195.53	\$2,173.27	\$4,424.67
Local (85)	\$0.33	\$109.22	\$134.26	\$243.81
Federal (87)	\$0.55	\$174.89	\$207.92	\$383.36
CDA Asset Forfeiture (88)	\$0.65	\$208.68	\$247.96	\$457.29
Trust Account (90)	\$34.40	\$11,317.62	\$13,484.31	\$24,836.33
Total	\$138.99	\$27,396.23	\$33,996.98	\$61,532.20
Mar-Oct Interest Adjustment-All Frost Accts				\$123,074.19

CD INVESTMENT LIST

BANK NAME	ACCT NUMBER	AMOUNT	MATURITY DATE	INTEREST PAID BACK TO COUNTY	INTEREST RATE
TXN Bank	50946	\$250,000.00	1/5/2024	Qtr	0.25%
Texas Heritage (Closed Dec)	54659	\$249,000.00	12/5/2022	Monthly	0.25%
Texas Regional	20647	\$250,000.00	5/27/2023	Qtr	0.28%
Randolph Brooks	143831	\$245,000.00	1/7/2023	Monthly	0.40%
Security Service	9080	\$250,000.00	1/19/2023	Monthly	0.60%
Security State	60000022	\$250,000.00	6/7/2023	Monthly	0.30%

CD Interest FY 2023

1st Qtr FY 2023 October-December					Total CD interest earned
BANK NAME	ACCT NUMBER	Oct. Int.	Nov. Int.	Dec. Int.	
Texas Regional	20647	\$ -	\$ -	\$ 176.44	\$ 176.44
TXN	50946	\$ -	\$ -	\$ 157.53	\$ 157.53
Randolph Brooks	143831	\$ 83.23	\$ 80.55	\$ 83.23	\$ 247.01
Security Service	9080	\$ 123.29	\$ 127.39	\$ 123.29	\$ 373.97
Security State	60000022	\$ 63.70	\$ 61.64	\$ 63.70	\$ 189.04
Texas Heritage	54659	\$ 52.87	\$ 51.16	Closed	\$ 104.03
				Total Int	\$ 1,248.02

Logic FY 2023

1st Quarter FY 2023 Oct-Dec 2022	Beginning Balance	Oct. Int. 3.1167%	Nov. Int. 3.9291%	Dec. Int. 4.3336%	Deposits Oct	Deposits Nov	Deposits Dec	Withdrawals Oct	Withdrawals Nov	Withdrawals Dec	Ending Qtr. Balance
General	\$19,342,771.35	\$51,380.33	\$103,920.73	\$126,972.37	\$74,219.14	\$17,000,000.00	\$0.00	\$0.00	\$2,074,219.14	\$0.00	\$34,625,044.78
Road & Bridge	\$3,477,853.54	\$8,672.89	\$8,029.97	\$9,181.38	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$2,503,737.78
Courthouse Sec	\$26,803.74	\$70.94	\$86.78	\$99.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,060.69
Lateral Road & Bridge	\$212,861.38	\$563.38	\$689.26	\$788.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$214,902.05
Cty Clk Recs Mgmt	\$352,103.57	\$931.93	\$1,140.08	\$1,303.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$355,479.14
Cty Clk Rec Arc	\$274,141.87	\$725.59	\$887.65	\$1,014.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$276,770.03
Juv Prob Title IV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Marshall	\$187,160.52	\$495.38	\$606.02	\$692.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$188,954.83
Coronavirus Local Fis	\$5,926,531.55	\$14,424.84	\$17,323.76	\$19,949.93	\$0.00	\$74,219.14	\$0.00	\$612,161.99	\$0.00	\$0.00	\$5,440,287.23
2013 Unlim Tax Rd Bd	\$40,404.20	\$106.95	\$1,555.60	\$2,142.32	\$0.00	\$540,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$584,209.07
2016 LTD Tax Gen Obl	\$494,491.82	\$1,308.80	\$3,105.05	\$3,934.20	\$0.00	\$570,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,072,839.87
Series 2022 Tax Note	\$0.00	\$0.00	\$4,749.25	\$6,642.50	\$0.00	\$1,800,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,811,391.75
Capital Projects 2022	\$0.00	\$24,610.05	\$35,602.78	\$40,707.82	\$11,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,100,920.65
Tobacco Settlement	\$31,216.40	\$82.63	\$101.08	\$115.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31,515.68
Federal SO Fort	\$77,817.19	\$205.96	\$251.96	\$288.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$78,563.21
Trust Account	\$968.92	\$2.40	\$3.15	\$3.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$978.04
TOTAL	\$30,445,126.05	\$103,582.07	\$178,053.12	\$213,836.41	\$11,074,219.14	\$19,984,219.14	\$0.00	\$1,612,161.99	\$2,074,219.14	0.00	\$58,312,654.80



P.O. 1600
San Antonio, TX 78296

December 27, 2022

KENDALL COUNTY
201 E San Antonio Ave Ste 302
Boerne, Texas 78006-2013

During recent rate increases earlier this year, we discovered that your public fund managed interest rate on checking account was not properly updated. After calculating compound interest from March 2022, we found that you will receive an adjustment that we will credit on December 27, 2022, to the following accounts that were affected.

<u>Account Number</u>	<u>Refund Amount</u>	
KENDALL COUNTY *****1958:	\$12,959.63	
KENDALL COUNTY *****5758:	\$850.46	
KENDALL COUNTY *****5644:	\$21.46	
KENDALL COUNTY *****9429:	\$2,297.10	
KENDALL COUNTY *****4627:	\$41,711.91	
KENDALL COUNTY *****7265:	\$125.17	
KENDALL COUNTY *****2935:	\$364.83	
KENDALL COUNTY *****2994:	\$1,216.52	
KENDALL COUNTY *****3001:	\$4,690.15	
KENDALL COUNTY *****1489:	\$239.59	
KENDALL COUNTY *****1551:	\$474.17	
KENDALL COUNTY *****1950:	\$178.48	
KENDALL COUNTY *****6472:	\$6,161.83	
KENDALL COUNTY *****2303:	\$92.37	
KENDALL COUNTY *****2591:	\$889.60	
KENDALL COUNTY *****2729:	\$0.00	
KENDALL COUNTY *****3849:	\$2,367.23	
KENDALL COUNTY *****5574:	\$1,505.15	
KENDALL COUNTY *****6201:	\$370.20	
KENDALL COUNTY *****8670:	\$1,809.67	
KENDALL COUNTY *****0233:	\$154.98	
KENDALL COUNTY *****0241:	\$605.51	
KENDALL COUNTY *****8407:	\$32,665.40	
KENDALL COUNTY *****9713:	\$11,077.86	
KENDALL COUNTY *****6933:	\$164.06	
KENDALL COUNTY *****9894: (closed acct/check issued)	\$80.86	
KENDALL COUNTY COMMUNITY *****0873:	\$578.76	
KENDALL COUNTY COMMUNITY SUPERVISION *****7878	\$851.83	
		<u>123,074.19</u>
		1430.59



P.O. 1600
San Antonio, TX 78296

We apologize for any inconvenience this error may have caused. We value your relationship and dedicate ourselves to continuing to provide you with the high level of service that you have come to expect from Frost.

Sincerely,

Manuel Long

Manuel Long
Vice President

Member FDIC